

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
		N/A	
3 Name of contact for additional information		4 Telephone No. of contact	5 Email address of contact
Hannah Duong		905-320-1858	hduong@portlandic.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
1375 Kerns Road, Suite 100		Burlington, Ontario L7P 4V7	
8 Date of action		9 Classification and description	
See Box 14 of the attached schedule		See Box 9 of the attached schedule	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Box 10 of schedule	See Box 11 of schedule	See Box 12 of schedule	See Box 13 of attached schedule

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► See Box 14 of attached schedule

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► See Box 15 of attached schedule

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The taxpayer's earnings and profits were estimated under IRC §312, and the regulation thereunder. Amounts in excess of earnings and profits reduce the shareholder's tax basis in its shares to the extent of the basis.

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► [IRC§ 301\(c\)\(2\)](#)

18 Can any resulting loss be recognized? ► **No**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► These actions are effective on the date of the distribution identified in Box 14 of the attached schedule.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► *Hannah Duong* Date ► January 29, 2026

Print your name ► **Hannah Duong** Title ► **Director, Fund Reporting & Oversight**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	